

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024**

ASSETS	Bank			Group		
	31-dec-24 RON thousand	31-dec-23 RON thousand	Δ dec 24 vs dec 23	31-dec-24 RON thousand	31-dec-23 RON thousand	Δ dec 24 vs dec 23
Cash and current accounts with Central Banks	16,908,360	22,286,257	-24.13%	21,950,258	24,252,600	-9.49%
Placements with banks and public institutions	13,612,057	12,619,341	7.87%	13,715,951	12,272,959	11.76%
Financial assets held for trading of which:	173,405	161,120	7.62%	534,616	470,573	13.61%
<i>Derivatives</i>	155,572	124,817	24.64%	173,030	124,817	38.63%
<i>Equity instruments</i>	17,833	36,303	-50.88%	220,889	216,101	2.22%
<i>Debt instruments</i>	-	-	-	140,697	129,655	8.52%
Loans and advances to customers - net (*)	81,389,989	71,550,404	13.75%	96,365,891	75,570,907	27.52%
Financial assets measured mandatorily at fair value through profit or loss	2,015,434	1,670,155	20.67%	1,469,014	1,232,598	19.18%
Financial assets measured at fair value through other comprehensive income	43,151,498	40,264,202	7.17%	43,977,335	40,600,026	8.32%
Financial assets at amortized cost - debt instruments	19,376,763	7,980,071	142.81%	22,401,037	9,472,245	136.49%
Investments in subsidiaries	2,644,703	873,300	202.84%	-	-	-
Investments in associates	-	-	-	-	1,326	-
Property and equipment and investment property	829,734	755,413	9.84%	1,681,989	1,278,903	31.52%
Intangible assets	747,305	562,009	32.97%	969,362	693,671	39.74%
Right-of-use assets	769,195	697,963	10.21%	586,647	514,060	14.12%
Goodwill	-	-	-	156,915	154,363	1.65%
Current tax receivables	-	-	-	-	-	-
Deferred tax assets	388,277	337,282	15.12%	457,262	354,481	28.99%
Other financial assets	2,013,078	1,829,702	10.02%	2,331,416	1,980,114	17.74%
Other non-financial assets	244,114	197,752	23.44%	433,349	320,399	35.25%
Total assets	184,263,912	161,784,971	13.89%	207,031,042	169,169,225	22.38%

(*) At a group level it also includes the impact of leasing activities

	Bank			Group		
	31-dec-24 RON thousand	31-dec-23 RON thousand	Δ dec 24 vs dec 23	31-dec-24 RON thousand	31-dec-23 RON thousand	Δ dec 24 vs dec 23
LIABILITIES						
Held for trading financial liabilities	235,283	88,809	164.93%	235,322	88,809	164.98%
Deposits from banks	1,173,778	1,081,766	8.51%	951,155	1,034,613	-8.07%
Deposits from customers	150,785,254	134,443,350	12.16%	167,827,766	138,052,954	21.57%
Loans from banks and other financial institutions	11,209,491	8,583,795	30.59%	12,237,715	9,548,567	28.16%
Subordinated liabilities	2,405,137	2,403,652	0.06%	2,530,535	2,423,218	4.43%
Provisions for other risks and for loan commitments	500,112	551,539	-9.32%	835,273	651,144	28.28%
Current tax liability	184,341	113,280	62.73%	239,965	103,884	130.99%
Lease liabilities	747,857	669,778	11.66%	610,366	533,351	14.44%
Other financial liabilities (*)	2,582,891	1,847,667	39.79%	3,749,045	2,548,120	47.13%
Other non-financial liabilities	220,663	171,969	28.32%	365,796	288,057	26.99%
Total liabilities	170,044,807	149,955,605	13.40%	189,582,938	155,272,717	22.10%
EQUITY						
Share capital	9,255,300	8,073,083	14.64%	9,255,300	8,073,083	14.64%
Treasury shares	(24,241)	(12,982)	86.73%	(39,528)	(28,269)	39.83%
Share premiums	28,614	28,614	-	32,033	31,235	2.55%
Retained earnings	5,281,983	4,095,127	28.98%	7,655,474	5,444,429	40.61%
Other reserves	(322,551)	(354,476)	-9.01%	(274,405)	(296,486)	-7.45%
Total equity	14,219,105	11,829,366	20.20%	16,628,874	13,223,992	25.75%
Non-controlling interests	-	-	-	819,230	672,516	21.82%
Total liabilities and equity	184,263,912	161,784,971	13.89%	207,031,042	169,169,225	22.38%

(*) At a group level it also includes the financial liabilities towards fund unit holders

Note: The preliminary annual financial statements as at 31.12.2024 are not audited or reviewed and those as at 31.12.2023 are audited.

DEPUTY CEO

GEORGE CĂLINESCU

FINANCIAL DATA PROCESSING AND REPORTING

DIRECTOR
RĂZVAN BOB

**SEPARATE AND CONSOLIDATED PROFIT OR LOSS ACCOUNT
AS AT DECEMBER 31, 2024**

	Bank			Group		
	31-dec-24	31-dec-23	Δ dec 24	31-dec-24	31-dec-23	Δ dec 24
	RON	RON	vs dec 23	RON	RON	vs dec 23
	thousand	thousand		thousand	thousand	
Interest income calculated using the effective interest method	9,610,503	7,676,359	25.20%	10,692,264	8,432,799	26.79%
Other similar income	-	40,878	-100%	551,024	408,201	34.99%
Interest expense calculated using the effective interest method	(4,063,526)	(3,389,598)	19.88%	(4,323,348)	(3,579,328)	20.79%
Other similar expense	(14,782)	(8,451)	74.91%	(12,178)	(4,992)	143.95%
Net interest income	5,532,195	4,319,188	28.08%	6,907,762	5,256,680	31.41%
Fee and commission income	2,116,593	1,773,058	19.38%	2,515,108	2,058,966	22.15%
Fee and commission expense	(848,314)	(667,069)	27.17%	(1,027,277)	(791,319)	29.82%
Net fee and commission income	1,268,279	1,105,989	14.67%	1,487,831	1,267,647	17.37%
Net trading income	707,487	539,743	31.08%	938,291	657,016	42.81%
Net gain/loss (-) from financial assets measured through other comprehensive income	164,342	166,329	-1.19%	167,273	167,647	-0.22%
Net gain/loss (-) from financial assets mandatorily measured through profit and loss	282,298	178,247	58.37%	158,664	143,466	10.59%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(74,514)	(86,886)	-14.24%	(90,643)	(93,647)	-3.21%
Other operating income	343,777	214,536	60.24%	498,587	326,153	52.87%
Operating income	8,223,864	6,437,146	27.76%	10,067,765	7,724,962	30.33%
Personnel expenses	(1,945,345)	(1,613,996)	20.53%	(2,599,594)	(1,967,518)	32.13%
Depreciation and amortization	(419,469)	(404,248)	3.77%	(516,722)	(450,548)	14.69%
Other operating expenses	(1,366,885)	(917,228)	49.02%	(1,746,964)	(1,087,845)	60.59%
Operating expenses	(3,731,699)	(2,935,472)	27.12%	(4,863,280)	(3,505,911)	38.72%
Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss	(436,106)	(273,152)	59.66%	(657,077)	(420,716)	56.18%
(Other) Provisions and reversal of provisions	103,934	(100,026)	-203.91%	81,793	(92,372)	188.55%
Bargain gain	-	-	-	815,665	-	-
Profit before income tax	4,159,993	3,128,496	32.97%	5,444,866	3,705,963	46.92%
Income tax expense	(628,315)	(637,924)	-1.51%	(712,897)	(721,733)	-1.22%
Net profit	3,531,678	2,490,572	41.80%	4,731,969	2,984,230	58.57%

Note: The preliminary annual financial statements as at 31.12.2024 are not audited or reviewed and those as at 31.12.2023 are audited.

DEPUTY CEO

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**FINANCIAL DATA PROCESSING AND REPORTING
DIRECTOR
RĂZVAN BOB**