

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "EU PRIIPs Regulation") for offering or selling Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law in the UK by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law in the UK by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of Notes has led to the conclusion that: (i) the target market for Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending Notes (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 5 December 2023

Banca Transilvania S.A.

Issue of EUR 500,000,000 Non-Preferred Eligible Sustainable Notes due 7 December 2028

Legal entity Identifier (LEI): 549300RG3H390KEL8896

EUR 1,500,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") set forth in the base prospectus dated 24 November 2023 which constitutes a base prospectus (the "Base Prospectus") for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information.

The Base Prospectus has been published on <https://www.bancatransilvania.ro/en/investor-relations/governance>.

The expression "Prospectus Regulation" means Regulation (EU) 2017/1129.

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| 1. Issuer: | Banca Transilvania S.A. |
| 2. Series Number: | 1 |
| 3. Specified Currency or Currencies: | Euro (" EUR ") |
| 4. Aggregate Nominal Amount: | EUR 500,000,000 |
| 5. Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. (i) Specified Denominations: | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No notes in definitive form will be issued with a denomination above EUR 199,000. |
| (ii) Calculation Amount: | EUR 1,000 |
| 7. (i) Issue Date: | 7 December 2023 |
| (ii) Interest Commencement Date: | Issue Date |
| 8. Maturity Date: | 7 December 2028 |
| 9. Interest Basis: | Reset Notes

(see paragraph 18 below) |
| 10. Redemption/Payment Basis: | Redemption at par, subject to any purchase and cancellation or early redemption. |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Put/Call Options: | Issuer Call
Clean-up Call Option

In each case subject to the Condition 6(k) (<i>Conditions to Redemption and Repurchase</i>)

(see paragraphs 19 and 21 below) |
| 13. Status of Notes: | Non-Preferred Eligible |
| 14. Date Board approval for issuance of Notes obtained: | 29 November 2023 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. Fixed Rate Note Provisions | Not Applicable |
| 16. Floating Rate Note Provisions | Not Applicable |
| 17. Zero Coupon Note Provisions | Not Applicable |
| 18. Reset Note Provisions | Applicable |
| (i) Initial Rate of Interest: | 7.250 per cent. per annum up to (but excluding) the First Reset Date, payable annually in arrear on each Interest Payment Date until (and including) the First Reset Date. |

(ii) Reset Reference Rate:	Mid-Swap Rate
(iii) First Margin:	4.290 per cent.
(iv) Subsequent Margin:	Not Applicable
(v) Interest Payment Date(s):	7 December in each year up to and including the Maturity Date
(vi) Fixed Coupon Amount up to (but excluding) the First Reset Date:	EUR 72.50 per Calculation Amount
(vii) Broken Amount(s):	Not Applicable
(viii) First Reset Date:	7 December 2027
(ix) Second Reset Date:	Not Applicable
(x) Subsequent Reset Date(s):	Not Applicable
(xi) CMT Designated Maturity	Not Applicable
(xii) Relevant Screen Page:	Bloomberg Page ICAE1
(xiii) CMT Rate Screen Page:	Not Applicable
(xiv) Reset Reference Bond:	Not Applicable
(xv) Mid-Swap Rate:	Single Mid-Swap Rate
(xvi) Mid-Swap Maturity:	4-year
(xvii) Reference Rate	Not Applicable
(xviii) Reference Banks:	Not Applicable
(xix) Reset Reference Rate Conversion:	Not Applicable
(xx) Original Reset Reference Rate Basis:	Not Applicable
(xxi) Day Count Fraction:	Actual/Actual (ICMA)
(xxii) Reset Determination Dates:	The provisions in the Conditions apply.
(xxiii) Reset Determination Time:	The provisions in the Conditions apply.
(xxiv) Business Day Convention:	Following Business Day Convention
(xxv) Relevant Financial Centre:	Brussels
(xxvi) Determination Agent:	Not Applicable
(xxvii) Mid-Swap Floating Leg Benchmark Rate:	EURIBOR
(xxviii) Benchmark Replacement Fallback:	Condition 5(g) (<i>Benchmark Replacement - Independent Adviser</i>) is applicable

(xxix) "p": Not Applicable

(xxx) Compounded Daily SONIA: Not Applicable

PROVISIONS RELATING TO REDEMPTION

19. **Call Option** Applicable
- (i) Optional Redemption Date(s): The First Reset Date, subject to Condition 6(k) (*Conditions to Redemption and Repurchase*)
- (ii) Optional Redemption Amount(s) of each Note: EUR 1,000 per Calculation Amount
- (iii) Make Whole Redemption Price: Not Applicable
- (iv) Early redemption as a result of a Withholding Tax Event: The provisions in Condition 6(b) (*Early Redemption for Taxation Reasons – Withholding Tax*) apply.
- (iv) Early redemption as a result of a Tax Event: The provisions in Condition 6(c) (*Early Redemption of Preferred Eligible Notes or Non-Preferred Eligible Notes or Subordinated Notes as a result of a Tax Event*) apply.
- (v) Early Redemption as a result of an MREL Disqualification Event: The provisions in Condition 6(d) (*Early Redemption of Preferred Eligible Notes or Non-Preferred Eligible Notes or Subordinated Notes as a result of an MREL Disqualification Event*) apply.
- (vi) MREL Disqualification Event Effective Date: Issue Date
- (vi) Early redemption as a result of a Capital Event: Not Applicable
- (vii) If redeemable in part: Not Applicable
- (viii) Notice period: As per the Conditions
20. **Put Option** Not Applicable
21. **Clean-up Call Option** Applicable
- (i) Clean-up Call Threshold: 20 per cent. of the outstanding principal amount of the Notes
- (ii) Optional Redemption Amount (Clean-up Call): EUR 1,000 per Calculation Amount
22. **Final Redemption Amount of each Note** EUR 1,000 per Calculation Amount
23. **Early Redemption Amount**
- Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: Condition 6 (*Redemption and Repurchase*) applies.

GENERAL PROVISIONS APPLICABLE TO NOTES

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| 24. Form of Notes: | Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 25. New Global Note: | Yes |
| 26. Additional Financial Centre(s) or other special provisions relating to payment dates: | Not Applicable |
| 27. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to Trading: Application has been/will be made by the Issuer (or on its behalf) for Notes to be admitted to trading on Irish Stock Exchange plc trading as Euronext Dublin/with effect from 7 December 2023
- (ii) Estimate of total expenses related to admission to trading: EUR 1,050

2. RATINGS

Ratings: Notes to be issued are expected to be rated BB by Fitch Ratings Ireland Limited spolka z ograniczona odpowiedzialnoscia oddzial w Polsce ("**Fitch**").

The Issuer is rated Baa2 (Stable) by Moody's Investors Service Cyprus Ltd. ("**Moody's**") and BB+ (Stable) by Fitch.

Fitch is established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "**EU CRA Regulation**"). Fitch appears on the latest update of the list of registered credit rating agencies (as of 27 March 2023) on the ESMA website <http://www.esma.europa.eu>. The rating Fitch has given to Notes is endorsed by Fitch Ratings Ltd., which is established in the UK and registered under Regulation (EU) No 1060/2009 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

Indication of yield: 7.250 per cent. per annum. up to the First Reset Date

5. OPERATIONAL INFORMATION

ISIN: XS2724401588

Common Code: 272440158

FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the National Numbering Agency that assigned the ISIN.

CFI Code: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the National Numbering Agency that assigned the ISIN.

Trade Date: 29 November 2023

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Relevant Benchmarks: Amounts payable under the Notes are calculated by reference to the mid-swap rate for euro swaps with a term of 4 years which appears on the Bloomberg screen " ICAE1", which is provided by the European Money Markets Institute.

As at the date of these Final Terms, the European Money Markets Institute is included in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011).

Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that Notes will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

(i) Method of Distribution: Syndicated

(ii) If syndicated: Citigroup Global Markets Europe AG
ING Bank N.V.
J.P. Morgan SE

(B) Stabilisation Manager(s): Citigroup Global Markets Europe AG

(iii) If non-syndicated, name of Dealer: Not Applicable

(iv) U.S. Selling Restrictions: Reg S Compliance Category 2; TEFRA D applicable.

7. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

Reasons for the offer: Financing/refinancing Eligible Loans determined in accordance with the Eligibility Criteria set out in accordance with the Issuer's Sustainable Finance Framework

Estimated net proceeds: EUR 498,638,000